

Recommendations of Koul Committee

In order to encourage the return of migrants to valley, the following economic package was suggested by the Koul Committee:

Total Financial Implication:

		Rate (Rs in Crores)
1.	Cost of setting up of transit settlements/ Camps - 5000 units at Srinagar and 1000 each at Baramulla and Anantnag	Rs 1 Lac / 70.00 Unit
2.	Rehabilitation grant per family	Rs 1.50 Lac 750.00
3.	Reconstruction of damaged houses	
	a) Fully Damaged (4650 Rural & 6980 Urban)	Rs 2 Lacs for Rural areas 93.00 Rs 4 Lacs for Urban Areas 279.00
	b) Partially Damaged (2700 Rural & 4070 Urban)	Rs 1 Lac for Rural Areas 27.00 Rs 2.50 Lacs for Urban Areas 101.75
4.	Repair of Houses (11,000 No.)	Rs 1 Lac 110.00
5.	Grant for Household Goods& Furniture (50,000 families)	
	1. Household Goods	Rs0.50 Lac 250.00
	2. Furniture etc.	Rs0.50 Lac 250.00
6.	Business/Trade	
	1. Interest Free Loan of Rs 1-2 Lac per individual (6000 No's) -50% of this @ 75,000/- amount will be grant)	45.00
	2. Re Scheduling of repayment of outstanding loans	Through Banks
	3. Waiver of Interest /Penal Interest	-Do-
7.	Agriculturists/Orchardists	
	1. Compensation for loss of income from Agriculture upto Rs 1.50 Lacs per family (25000 families)	375.00
	2. Interest free loan of Rs 1.50 Lacs per family for investment in Agricultural Operations	375.00
	3. Sustenance of Rs2,000 per month pertaining for the period the above investment provides returns (for one year)	60.00
8.	State and Central Government Employees	
	Waiver of interest on house building loans/ advances for the period 1989-1997 for house construction in Kashmir Valley	State Budget

9.	Private Employees	
	1.Sustenance allowance of Rs3000/- per month till they are able to get employment in the Private Sector or setup self employment ventures (3100 persons)	11.16
	2.Renewal of licenses required in trades like pharmaceuticals etc.	No financial involved.
10.	Education	
	1.Admission towards of migrants in general education sector on priority	-do-
	2.Grant of one time stipend of Rs 1,000 per student for the purchase of books, uniforms, stationary etc.	2.00
11.	General Exemption	
	Exemption of all tax non tax areas like elect./Water supply charges, telephone rentals etc.	State & Central Budget
	Total	2799.11